

TOWN OF WASHINGTON GROVE
FY26 FINANCIAL PLAN
Projected Fund Balances

	Unassigned	Assigned Funds - Road Fund	Town Designated - Border Property Acquisition Reserve	Town Designated - Stump Carving	Town Designated - Terry Cox Forestry Fund	Town Designated - Nicho's Trees	Town Designated - George Paine	MD Meadow Grant	MD State Reimbursable Grant Note 1	Restricted Funds (ARPA Deferred revenue)
Audited Fund Balances at 6/30/2024	\$ 1,102,370	\$ 13,618	\$ 200,000			\$ 1,835	\$ 5,130			\$ 423,571
FY25 year-end anticipated revenue	\$ 485,380	\$ 57,953		\$ 4,550	\$ 1,050			\$ 10,000		
Minus FY25 year-end anticipated expenses	\$ (517,371)	\$ (41,597)				\$ (1,835)	\$ (5,130)	\$ (4,500)		\$ (145,000)
FY25 internal transfer	\$ (30,000)		\$ 30,000							
Estimated FY25 Year-end Fund Balances	\$ 1,040,379	\$ 29,974	\$ 230,000	\$ 4,550	\$ 1,050	\$ -	\$ -	\$ 5,500	\$ -	\$ 278,571
FY26 proposed budgeted revenue	\$ 635,969	\$ 65,700							\$ 94,644	\$ 58,785
Minus FY26 proposed budgeted expenses	\$ (781,398)	\$ (61,100)		\$ (4,550)	\$ (1,050)			\$ (5,500)	\$ (94,644)	\$ (337,356)
FY26 proposed internal transfer	\$ (30,000)		\$ 30,000							
Projected proposed FY26 Year- end Fund Balances	\$ 864,950	\$ 34,574	\$ 260,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Note 1 - \$250,000 funding granted in FY25 and is currently available. Funds are only received on a reimbursement basis as spent
\$155,356 anticipated to remain available for FY27 to fund remaining stormwater projects**